

**KALAMAZOO PUBLIC LIBRARY
CAPITAL IMPROVEMENT PLAN
For the Three Years ending June 30, 2008**

	Cumulative Budget Ending 2005	Prior Three Year Budget Ending 2006	Revised Fiscal Year 2005-2006	Fiscal Year 2006-2007	Fiscal Year 2007-2008	Three-Year Current Budget Total	Variance to Prior
Revenue							
Bond Issue proceeds	\$ 1,237,500	\$ -				\$ -	
Transfers from Operations/Other Revenue	\$ 245,000	\$ 1,220,000	\$ 420,000	\$ 400,000	\$ 400,000	\$ 1,220,000	\$ -
Interest	\$ 24,000	\$ 27,500	\$ 7,500	\$ 15,000	\$ 15,000	\$ 37,500	\$ 10,000
Total Revenue	\$ 1,506,500	\$ 1,247,500	\$ 427,500	\$ 415,000	\$ 415,000	\$ 1,257,500	\$ 10,000
Capital Projects by Category							
ILS System Replacement	\$ 610,316	\$ -	\$ -	\$ -	\$ -	\$ -	
Furniture & Equipment	\$ 225,000	\$ 396,818	\$ 192,412	\$ 65,325	\$ 120,000	\$ 377,737	\$ 19,081
Building Alterations	\$ 85,000	\$ 250,725	\$ 115,903	\$ 33,575	\$ 60,000	\$ 209,478	\$ 41,247
Automation	\$ 422,560	\$ 420,728	\$ 148,091	\$ 279,000	\$ 125,000	\$ 552,091	\$ (131,363)
Bonding Expenses (legal, consulting, etc).	\$ 30,077	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 1,372,953	\$ 1,068,271	\$ 456,406	\$ 377,900	\$ 305,000	\$ 1,139,306	\$ (71,035)
Beginning of Year Reserves	\$ -	\$ 378,794	\$ 378,794	\$ 349,888	\$ 386,988	\$ 378,794	\$ 0
End of Year Reserves	\$ 133,547	\$ 558,023	\$ 349,888	\$ 386,988	\$ 496,988	\$ 496,988	\$ (61,035)

Notes

Revenue:

Additional Funds transferred from General Operating Fund to equal \$420,000 for FY 2005-2006. Transfers assumed to hold at \$400,000 level through FY 2007-2008 for the Preliminary Budget. After the results of FY 2005-2006 are complete, we anticipate additional funding transfers from the General Fund not less than an additional \$100,000 to fund future CIP projects. Additional interest revenue projected based upon money market trends.

Expenditures:

Capital Improvement Plan general projections extended to three year period ending June 30, 2008. Fiscal Year 2007-2008 at estimated projection levels only. Variances to prior three-year projects indicate shifting of assets to fund automation projects including replacement of central computer servers and migration to VMWare and terminal services.